



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 05/31/2025

<u>GENERAL FUND:</u>	<u>BALANCE:</u>
Checking Account (First Horizon)	\$1,660,682.73
LGIP Investment Account	\$5,134,094.25
Capital Outlay Savings (First Horizon)	\$1,399,994.63
TOTAL:	\$8,194,771.61
<u>DRUG FUND:</u>	<u>BALANCE:</u>
Drug Fund Checking (First Horizon)	\$14,576.16
Special Drug Fund (First Horizon)	\$1,038.95
TOTAL:	\$15,615.11
<u>SEWER FUND:</u>	<u>BALANCE:</u>
Checking Account (First Horizon)	\$982,959.95
Savings/Bond Reserve 2014 (First Horizon)	\$105,577.91
Savings/Sewer Savings 2014 (First Horizon)	\$532,821.06
TOTAL:	\$1,621,358.92

GRAND TOTAL CASH ON HAND:	\$9,831,745.64
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Current Savings Rate: 3.20%

Current LGIP Rate: 4.28%